

# The Ridge at MeadowRidge Lodge Profit & Loss Budget Overview

01/15/19

Accrual Basis

January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Homeowner Assessments	78,720.00
<b>Total Income</b>	78,720.00
<b>Expense</b>	
Internet	5,088.00
Administration	2,760.00
Accounting/Taxes	425.00
Building Maintenance	3,597.00
Cable Television	6,917.00
Electricity	3,600.00
Fire Safety	300.00
<b>Grounds Maintenance</b>	
Grounds-Lawn Maintenance	3,060.00
Grounds-Sprinklers	500.00
Grounds-Trees/Flower Maint.	625.00
<b>Total Grounds Maintenance</b>	4,185.00
<b>Insurance</b>	
Insurance - Building	17,172.00
Insurance - Liability	608.00
<b>Total Insurance</b>	17,780.00
License & Fees	50.00
<b>Major Repairs</b>	
Major Maintenance	4,000.00
<b>Total Major Repairs</b>	4,000.00
Property Management	4,800.00
<b>Snow Removal</b>	
Snow Removal - Parking Lots	3,000.00
Snow Removal - Sidewalks	3,100.00
<b>Total Snow Removal</b>	6,100.00
Transportation	2,069.00
Trash Removal	1,575.00
Water and Sewer	7,392.00
<b>Total Expense</b>	70,638.00
<b>Net Ordinary Income</b>	8,082.00
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Allocation to Reserve	7,872.00
<b>Total Other Expense</b>	7,872.00
<b>Net Other Income</b>	-7,872.00
<b>Net Income</b>	210.00